



**PaninBank
Syariah**

**ANNOUNCEMENT
SUMMARY OF MINUTES OF THE
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**

The Board of Directors of PT Bank Panin Syariah Tbk (“The Company”) hereby announces the Summary of Minutes of the Extraordinary General Meeting of Shareholders (“EGMS”) of the Company, as follows:

- 1) The EGMS was held on Tuesday, April 19th 2016, at 4.10 pm until 4.30 pm Western Indonesia Time, at Panin Bank Building, 4th floor, Jl. Jend. Sudirman – Senayan, Jakarta.
- 2) The EGMS was attended by the members of the Board of Commissioners, the members of the Board of Directors, and the members of the Sharia Supervisory Board of the Company, as follows:

The Board of Commissioners:

- Adnan Abdus Shakoer Chilwan (Commissioner)
- Jasman Ginting Munthe (Commissioner)

The Board of Directors:

- Deny Hendrawati (President Director)
- Budi Prakoso (Director)
- Edi Setijawan (Director)

The Sharia Supervisory Board:

- DR. KH. Ahmad Munif Suratmaputra (Chairman)
- Drs. H. Aminudin Yakub, MA (Member).

- 3) The EGMS was attended by the shareholders and/or their attorneys who represented 9,341,335,336 shares or 94.61% from the total shares issued by the Company.
- 4) The decisions and voting results are as follows:

The EGMS’ First Agenda:

- a) The approval of the name change of the Company.
- b) No shareholders and/or attorneys of shareholders who asked questions and/or gave opinions.
- c) No shareholders and/or attorneys of shareholders who disagreed or abstained, therefore the decision of the first EGMS agenda was reached through an amicable discussion.
- d) Decisions:
 1. Approved the change in the Company’s name from PT Bank Panin Syariah Tbk to PT Bank Panin Dubai Syariah Tbk. With the change in the name of the Company, the Company also changes the provision of Article 1 Paragraph 1 of the Articles of Association of the Company, which then states as follows:

NAME AND DOMICILE

Article 1

1. The Company's name is PT Bank Panin Dubai Syariah Tbk, its domicile is in West Jakarta (hereinafter in the Articles of Association is called "The Company").
2. Giving the authority to the Board of Directors with substitution rights to re-state the Meeting's decisions regarding the change in Article 1 Paragraph 1 of the Articles of Association of the Company, in front of a Notary who will then ask for the approval from the Minister of Law and Human Rights of Republic of Indonesia, register it at the Company's List, and also announce it in the State Gazette of Republic of Indonesia in accordance with the legislation in force.

The EGMS' Second Agenda:

- a) Giving the authority to the Board of Commissioners to report the change in the Company's paid-up capital, in accordance with the implementation of Seri I Warrant.
- b) No shareholders and/or attorneys of shareholders who asked questions and/or gave opinions.
- c) No shareholders and/or attorneys of shareholders who disagreed or abstained, therefore the decision of the EGMS' second agenda was reached through an amicable discussion.
- d) The EGMS approved to give the delegation of authority to the Board of Commissioners, to increase the capital placed and paid, and state it in a separate Notary agreement, regarding the change in Article 4 Paragraph 2 and 3 in relation to the implementation of Seri I Warrant, and hereinafter inform it to the Minister of Law and Human Rights of Republic of Indonesia, and then register it at the Company's List, and also announce it in the State Gazette of Republic of Indonesia in accordance with the legislation in force.

The EGMS' Third Agenda:

- a) The approval of the capital increase by Preemptive Rights through Limited Public Offering I and the change in Article 4 Paragraph 2 and 3 of the Articles of Association of the Company.
- b) No shareholders and/or attorneys of shareholders who asked questions and/or gave opinions.
- c) No shareholders and/or attorneys of shareholders who disagreed or abstained, therefore the decision of the EGMS' third agenda was reached through an amicable discussion.
- d) Decisions:
 1. Giving the approval to the Company to issue shares with Preemptive Rights, that is increase the Company's capital placed and paid, 10,000,000,000 (ten billion) of shares through Limited Public Offering I.
 2. Giving the authority to the Board of Directors of the Company to take any actions necessary in regards to the Limited Public Offering I (LPO I), by completing the requirements established in the valid regulations of the law, including the regulations of the capital market, including:
 - a. Determining the certainty of the number of shares issued during LPO I.
 - b. Determining the implementation price of LPO I, with the approval from the Board of Commissioners.
 - c. Signing the documents needed for the Notary's agreements.
 - d. Deciding the date of the Shareholders List who has the right of the Preemptive Rights.
 - e. Deciding the schedule of LPO I.
 - f. Determining the ratios of the shareholders who have the right of Preemptive Rights.
 - g. Ensuring the fund utilisation of the LPO I result.
 - h. Determining the existence of Standby Purchasers.
 3. Giving the authority to the Board of Directors to state the increase of placed and paid up capital, that is the change in Article 4 Paragraph 2 and 3 of the Articles of Association of the

Company, in regards to the additional paid up capital of the Company, by giving Preemptive Rights through Limited Public Offering I, when the LPO I has been conducted, the next step is to inform the change in the Articles of Association of the Company to the Minister of Law and Human Rights of Republic of Indonesia, and then register it at the Company's List, and also announce it in the State Gazette of Republic of Indonesia in accordance with the legislation in force.

The EGMS' Fourth Agenda:

- a) Giving the power and authority to the Board of Directors to provide data and information needed to the Main Entity, in regards to fulfilling the FSA's provisions regarding Integrated Risk Management, Integrated Management, and Integrated Minimum Capital.
- b) No shareholders and/or attorneys of shareholders who asked questions and/or gave opinions.
- c) No shareholders and/or attorneys of shareholders who disagreed or abstained, therefore the decision of the EGMS' fourth agenda was reached through an amicable discussion.
- d) The EGMS approved to give the authority to the Board of Directors to give data and information needed to the Main Entity, in regards to fulfilling the FSA's provisions regarding Integrated Risk Management, Integrated Management, and Integrated Minimum Capital.

Jakarta, April 21st 2016

The Board of Directors of the Company