



**ANNOUNCEMENT
SUMMARY OF MINUTES
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT Bank Panin Dubai Syariah Tbk**

The Board of Directors of PT Bank Panin Dubai Syariah Tbk (hereinafter referred to as the "Company") hereby notifies the Company's Shareholders, that the Company has held an Annual General Meeting of Shareholders (hereinafter referred to as the "Meeting"), namely on:

A. Organizing Meetings

Day / Date : Wednesday, June 19, 2019
Time : 08.48 WIB to 09.39 WIB
Place : Panin Bank Building 4th floor,
Jalan Jenderal Sudirman,
Senayan, Jakarta 10270

B. Meeting agenda:

1. To approve the Company's Annual Report on business activities and the ratification of the Company's Annual Financial Report including the Company's Board of Commissioners Supervision Report for the 2018 financial year;
2. To approve the utilization of the profits for the financial year ending on December 31, 2018;
3. To determine honorarium of the members of the Board of Commissioners of the Company and to give the authority to the Board of Commissioners of the Company to determine the salaries and allowance for the members of the Board of Directors of the Company;
4. To give the authority to the Board of Directors of the Company to assign the duties and authority of members of the Board of Directors of the Company;
5. To appoint the Public Accountant who will audit the Financial Reports of the Company for the 2019 financial year;
6. The changes of the management of the Company.

C. Members of the Company's Board of Directors and Board of Commissioners who were present at the Meeting;

BOARD OF COMMISSIONERS:

Independent Commissioner : Omar Baginda Pane
Independent Commissioner : Tantry Soetjipto S

BOARD OF DIRECTORS:

Director : Bratha
Director : Doddy Permadi Syarief
Director : Budi Prakoso

SHARIA SUPERVISORY BOARD:

Chairman : DR. KH. Ahmad Munif Suratmaputra, MA
Member : Drs. H. Aminudin Yakub, MA

D. Attendance at the Meeting

The meeting was attended by 22,038,858,635 shares which had legitimate voting rights, equivalent to 91,986% of the total shares issued by the Company.

E. In the Meeting, each Shareholder or his representative is given the opportunity to raise questions and/or give opinions related to each Agenda of the Meeting.

F. In the Meeting, there are 1 (one) Shareholder who raises questions and/or gives opinions on the sixth agenda item, while there are no questions and/or opinions on the other agenda items.

- G. The decision-making mechanism at the Meeting is conducted by means of deliberation to reach consensus. If deliberations for consensus are not reached, then a vote is held.
- H. All meetings are unanimously agreed on the basis of deliberation and consensus.
- I. Meeting resolutions are as follows:

First agenda:

Approved the Company's Annual Report on business activities and ratify the Company's Annual Financial Report including the supervisory report of the Company's Board of Commissioners for the 2018 financial year which has been audited by the Public Accounting Firm "Satrio Bing Eny & Rekan" with "Unqualified Opinion" as stated in its report dated 15 February 2019 No.00021/2.1097/ AU.4/07/0565-2/1/II/2019 and provide full release and repayment ("acquit et de charge") to members of the Board of Directors and members of the Board of Commissioners of the Company for the management and supervision of the Company that they have run and done for financial year 2018, as long as such actions are reflected in the Annual Report and Financial Statements of the Company for financial year 2018.

Second Agenda:

1. Approved the utilization of the Company's net profit for the 2018 financial year, which is equal to Rp20,788,229,779.10 as retained earnings used to strengthen the Company's Core Capital in the context of future business growth.
Thus dividends will not be distributed for 2018 financial year.
2. Approved the stipulation of 2.5% of the total gross profit (before zakat and tax) of the Company for financial year 2018, amounting to Rp535,309,694.17 to be used and fulfill the obligations of the Corporate Zakat.

Third Agenda:

1. Approved the authorization of the majority shareholder, namely PT Bank Pan Indonesia Tbk (Panin Bank) to determine the amount of honorarium and other benefits for the Company's Board of Commissioners for the 2019 financial year.
2. Approved the authorization of the Board of Commissioners of the Company, to determine the amount of salaries and benefits for members of the Company's Board of Directors and Sharia Supervisory Board for the 2019 financial year.

Fourth Agenda:

Approved to giving the authority to the Company's Directors to determine the distribution of duties and authority of members of the Company's Board of Directors.

Fifth Agenda:

1. Approve to delegate the authority to appoint a Public Accountant and Public Accounting Firm that will conduct an audit of the Company's Financial Report for financial year 2019 to the Board of Commissioners with regard to the recommendations of the Audit Committee regarding the selection of Public Accountants and Public Accounting Firms;
This delegation was taken regarding that until the Meeting was being held, the negotiation to appoint the Accountants Public and Public Accounting Firm still on going.
The criteria or limitations of the Public Accountants that can be appointed are as follows:
 - Having competence in accordance with the complexity of the Company's business.
 - Having reputation as a Public Accounting Firm that has experience in providing audit services for the Annual Financial Statements of Public Companies.
 - Independent.
2. Approved to giving the power and attorney to the Board of Commissioners of the Company to determine the amount of honorarium and other requirements, regarding with the appointment of the Public Accountant and the Public Accounting Firm with regard to the recommendations of the Audit Committee.
3. In the event of the appointed Public Accountant and Public Accounting Firm are not being able to perform their duties for any reasons, approved to authorized to BOC to appoint other Public Accountant and Public Accounting Firm who have

experience in banking audits and are affiliated with recognized International Public Accountants and registered with OJK.

Sixth Agenda:

1. Approved the appointment of Shandra Noraya Laksmi as the new Director of the Company, which will be effective after approval from OJK for the fit & proper test and comply with applicable laws and regulations.
2. Approved the appointment of Bratha as A President Director in accordance with a copy of the Decision of the Financial Services Authority Board of Commissioners Decision Number KEP-91/D.03/2019 dated May 15, 2019, regarding the Results of Fit & Proper Test of Mr. Bratha as Candidate of the President Director of PT Bank Panin Dubai Syariah Tbk. Hence the appointment of Bratha as the President Director of the Company, effective since the closing of the Meeting today.
3. Approved the appointment of all members of the Board of Commissioners, Board of Directors and the Company's Sharia Supervisory Board of the Company, as of the closing of the Meeting, namely:
 - DR. Adnan Abdus Shakoor Chilwan as President Commissioner.
 - Omar Baginda Pane as an Independent Commissioner.
 - Tantry Soetjipto S as Independent Commissioner.
 - Budi Prakoso as Compliance Director.
 - Doddy Permadi Syarief as Director.
 - DR. KH. Ahmad Munif Suratmaputra, MA as Chairman of the Sharia Supervisory Board.
 - Drs. H. Aminudin Yakub, MA as Member of the Sharia Supervisory Board.
4. The appointment period of the Board of Directors since the closing of the Meeting until the closing of the 2019's AGMS which will be held in 2020, while for the members of the Board of Commissioners and Sharia Supervisory Board until the closing the 2020's AGMS which will be held in 2021 with regard to the prevailing laws and regulations in the Capital Market sector.
5. Thus, the composition of the members of the Board of Commissioners, Board of Directors and Sharia Supervisory Board are as follows:

Board of Commissioners

President Commissioner : DR. Adnan Abdus Shakoor Chilwan
Independent Commissioner : Omar Baginda Pane
Independent Commissioner : Tantry Soetjipto S

Directors

President Director : Bratha
Compliance Director : Budi Prakoso
Director : Doddy Permadi Syarief
Director : Shandra Noraya Laksmi *)

Sharia Supervisory Board

Chairman : DR. KH. Ahmad Munif Suratmaputra, MA
Member : Drs. H. Aminudin Yakub, MA

*) Appointment of Shandra Noraya Laksmi as Director is effective after obtaining approval from OJK for the fit & proper test and comply with the applicable laws and regulations.

6. Approved and authorized to the Board of Directors of the Company with substitution rights, to restate the Meeting's decision regarding the appointment of members of the Board of Commissioners, Board of Directors and Sharia Supervisory Board of the Company in front of Notary Public and to inform and/or registering to the authorities institution and taking all actions needed in connection with this matter.

Jakarta, June 21, 2019
Board of Directors
PT Bank Panin Dubai Syariah Tbk